



SLCFD Fire Board

FY 2018-2019 Tentative Budget

St. Lucie County Fire District

August 15, 2018



Budget Overview



Fiscal Policy

The SLCFD has important responsibilities to its citizens:

- Use sound fiscal policies, that are realistic and consistent, to provide guidance for the long-term programming of services and facilities, and guidance for making efficient and effective budget and tax decisions
- To correctly account for public funds
- Plan for the adequate funding of services, which are needed by the community and requested by the public
- Develop an annual budget, which is tool utilized for the planning and coordination of resources and expenditures for each fiscal year
- Manage Fire District finances wisely for now and all future years
- Keep focus on the immediate effects of decisions and their long-term consequences



Structure of the Budget

- Government accounting subdivides the budget into “funds”
- Fund Accounting allows a government to budget and account for funds restricted by law or policy
- Each fund must balance, meaning that the revenues must equal the expenditures in each fund.
- General Fund is a fund to account for all financial resources except for those required to be accounted for in a separate fund.
- Special Revenue funds are to account for specific resources which are restricted for a specific purpose.



General Fund Budget Summary

The FY 2018-2019 Tentative Budget is \$75,404,556.

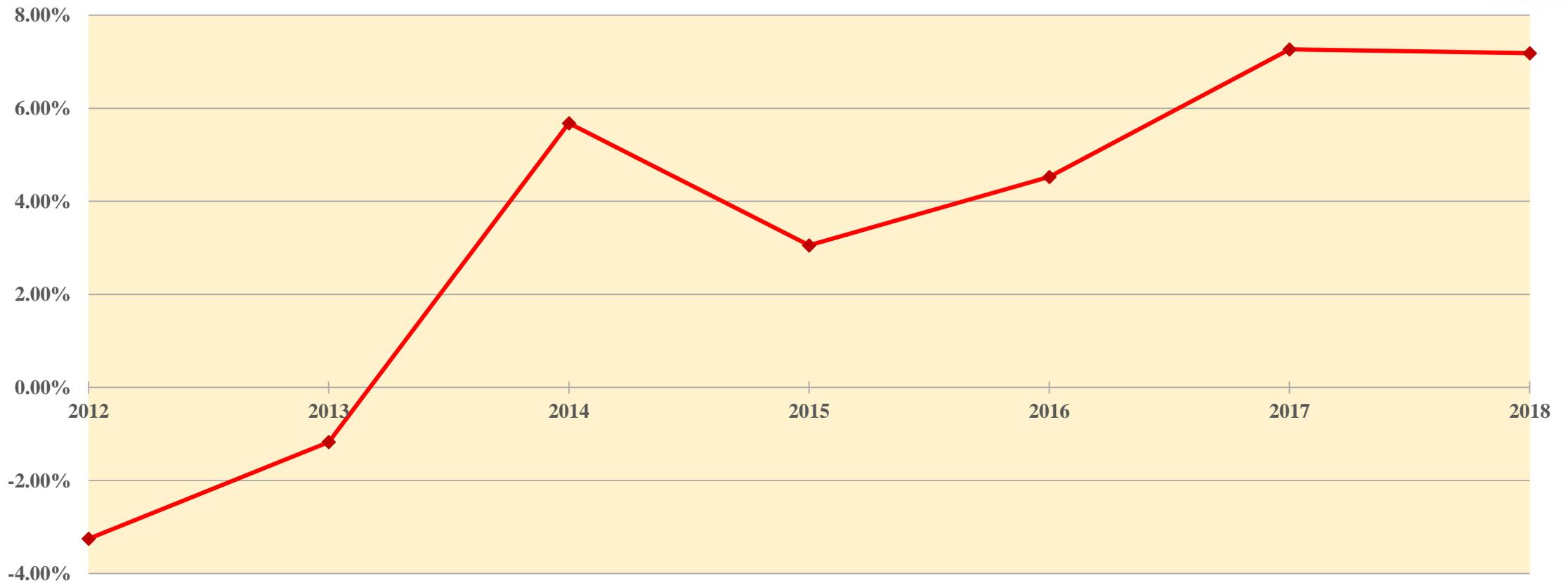
The current fiscal year's Amended Budget (FY 2017-2018) is \$71,703,807.

Comparing the proposed budget with the current year, the FY 2018-2019 budget is a 5.16% increase over the previous year.

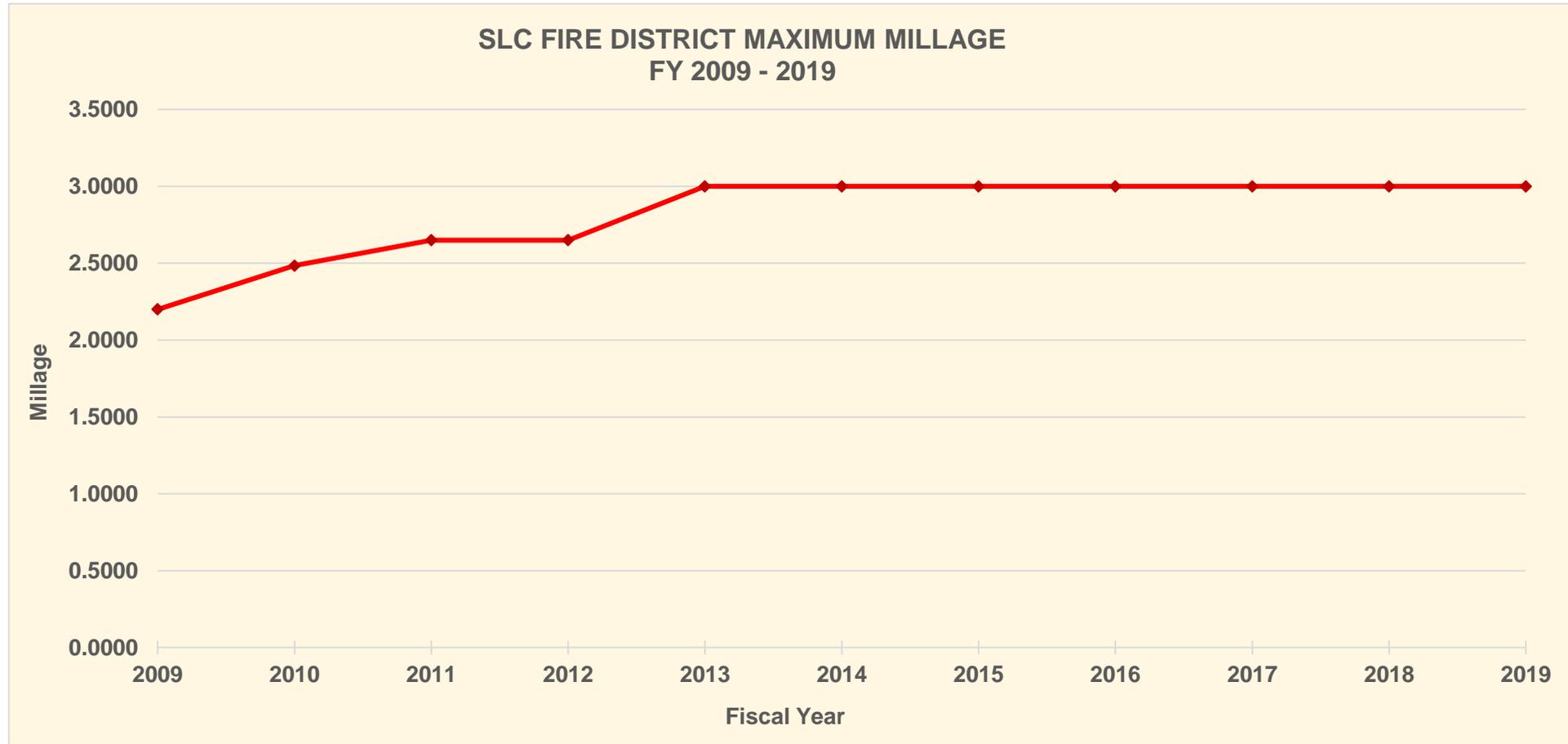
Percentage Change in Property Values



PERCENTAGE CHANGE IN ST. LUCIE COUNTY FIRE DISTRICT PROPERTY VALUES
FISCAL YEARS 2011 - 2018



Millage Rate History



History of Ad Valorem Taxes



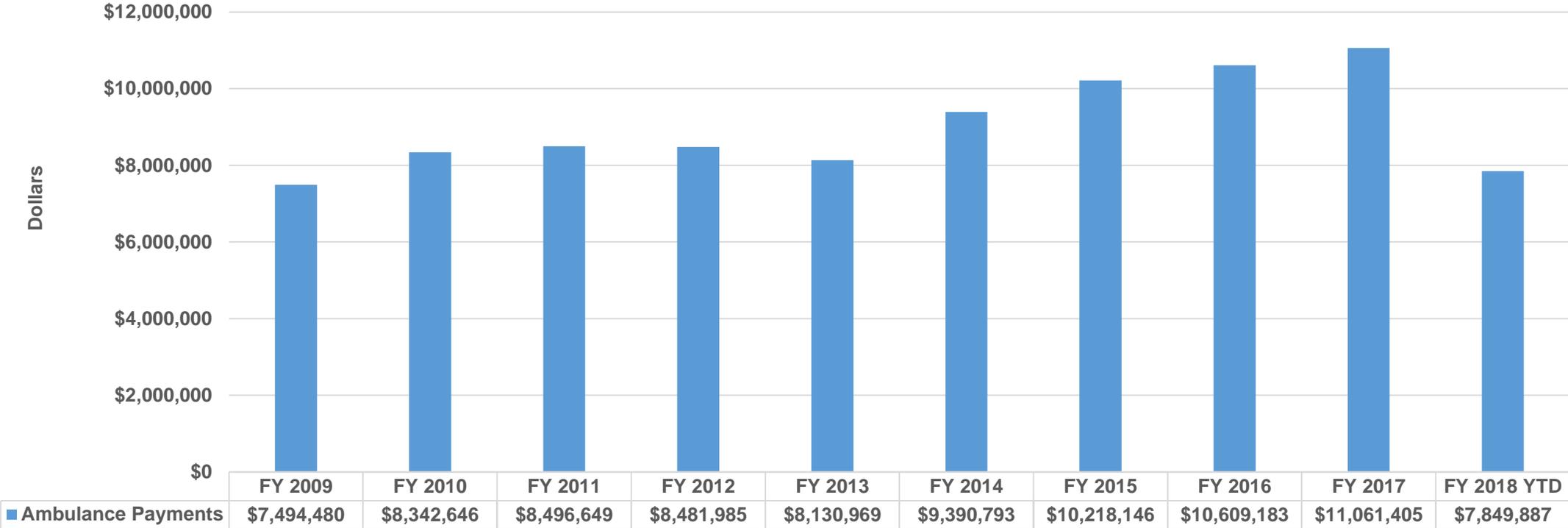
AD VARLOREM TAXES



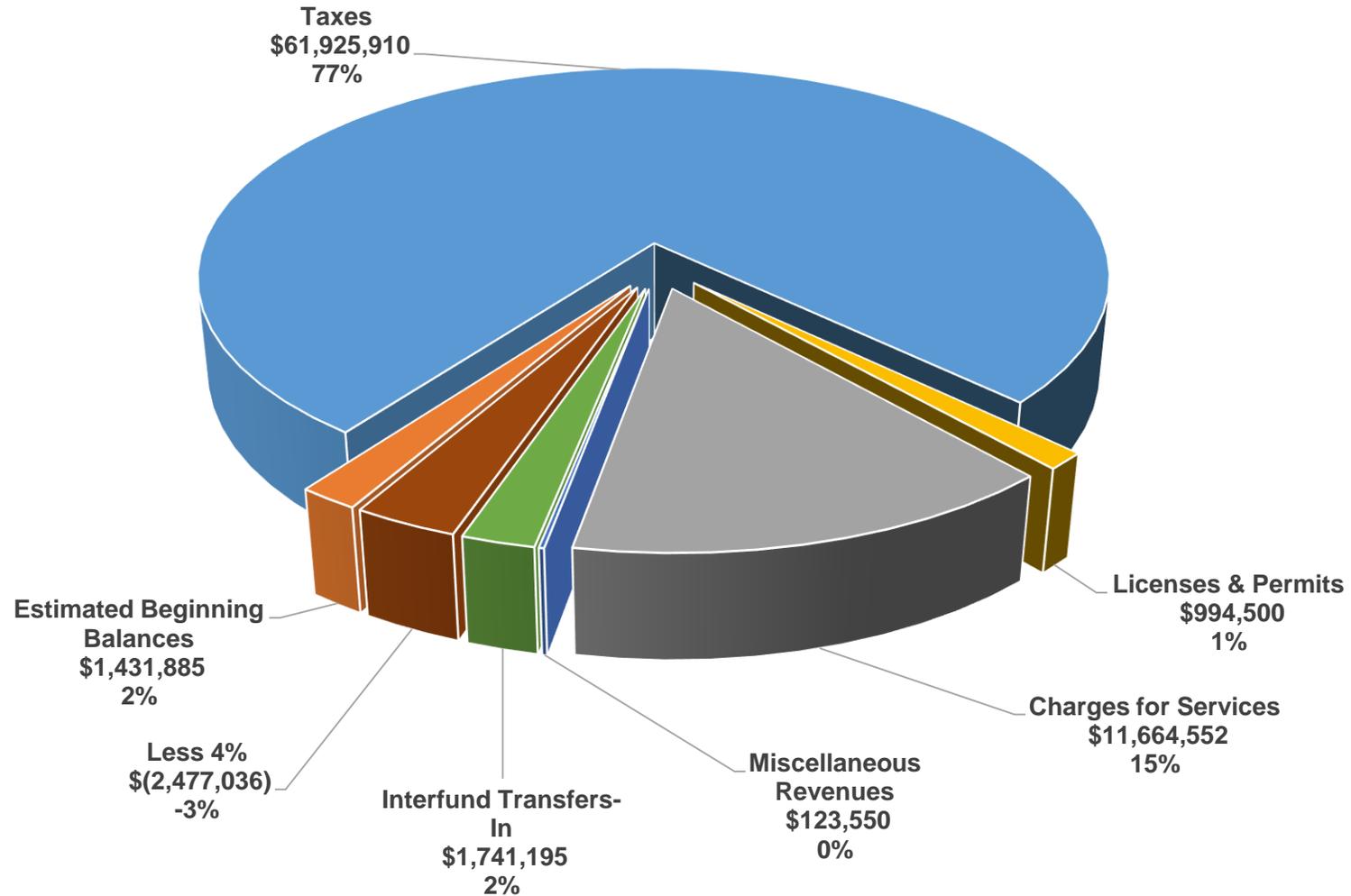
Ambulance Payments History



HISTORY OF AMBULANCE PAYMENTS RECEIVED



FY 2019 Tentative Budget - General Fund Revenues

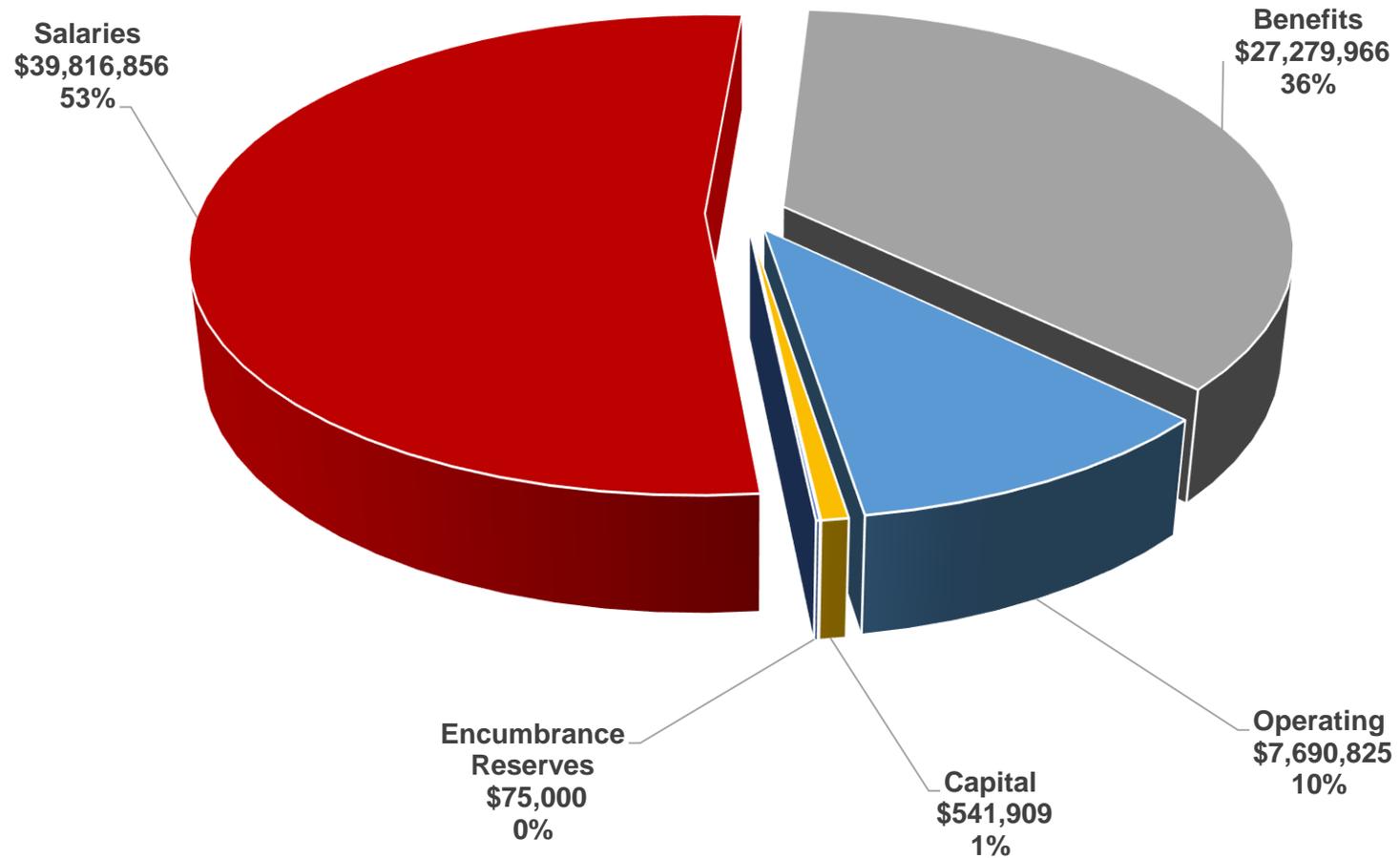


General Fund Revenues



<i>Account Description</i>	<i>2017-18 YTD Amended Budget</i>	<i>2018-19 Tentative Budget</i>	<i>Increase / Decrease</i>	<i>% Change</i>
AD VALOREM CURRENT	57,062,053	61,925,910	4,863,857	8.52%
AD VALOREM LESS 4 %	-2,282,482	-2,477,036	-194,554	8.52%
PERMIT FEES	522,500	712,500	190,000	36.36%
FEES REMITTED FROM TAX COLLECTOR	256,000	256,000	0	0.00%
FEES REMITTED FROM PROPERTY APPRAISER	26,000	26,000	0	0.00%
SEMINOLE TRIBE OF FLORIDA	24,900	24,900	0	0.00%
AIR MEDIC TRANSPORT	540,000	696,000	156,000	28.89%
INTEREST	71,400	70,000	-1,400	-1.96%
RENT - RHODE ISLAND LEASE	52,800	48,000	-4,800	-9.09%
CONTRIBUTIONS/DONATIONS	250	0	-250	-100.00%
MISCELLANEOUS REVENUES	5,550	5,550	0	0.00%
CONTRACTED SERVICES (SPECIAL DETAILS)	60,000	70,000	10,000	16.67%
INTERFUND TRANSFER IN	1,178,704	1,741,195	562,491	47.72%
FUND BALANCE FORWARD	2,686,132	1,431,885	-1,254,247	-46.69%
AMBULANCE FEES	21,570,442	21,300,000	-270,442	-1.25%
INSURANCE ADJUSTMENTS	-230,628	-231,348	-720	0.31%
MEDICAID ADJUSTMENTS	-2,473,381	-2,495,000	-21,619	0.87%
MEDICARE ADJUSTMENTS	-3,080,729	-3,400,000	-319,271	10.36%
LESS BILLING ADJUSTMENTS	-4,285,704	-4,300,000	-14,296	0.33%
TOTAL REVENUES	71,703,807	75,404,556	3,700,749	5.16%

FY 2019 Tentative Budget - General Fund Expenditures

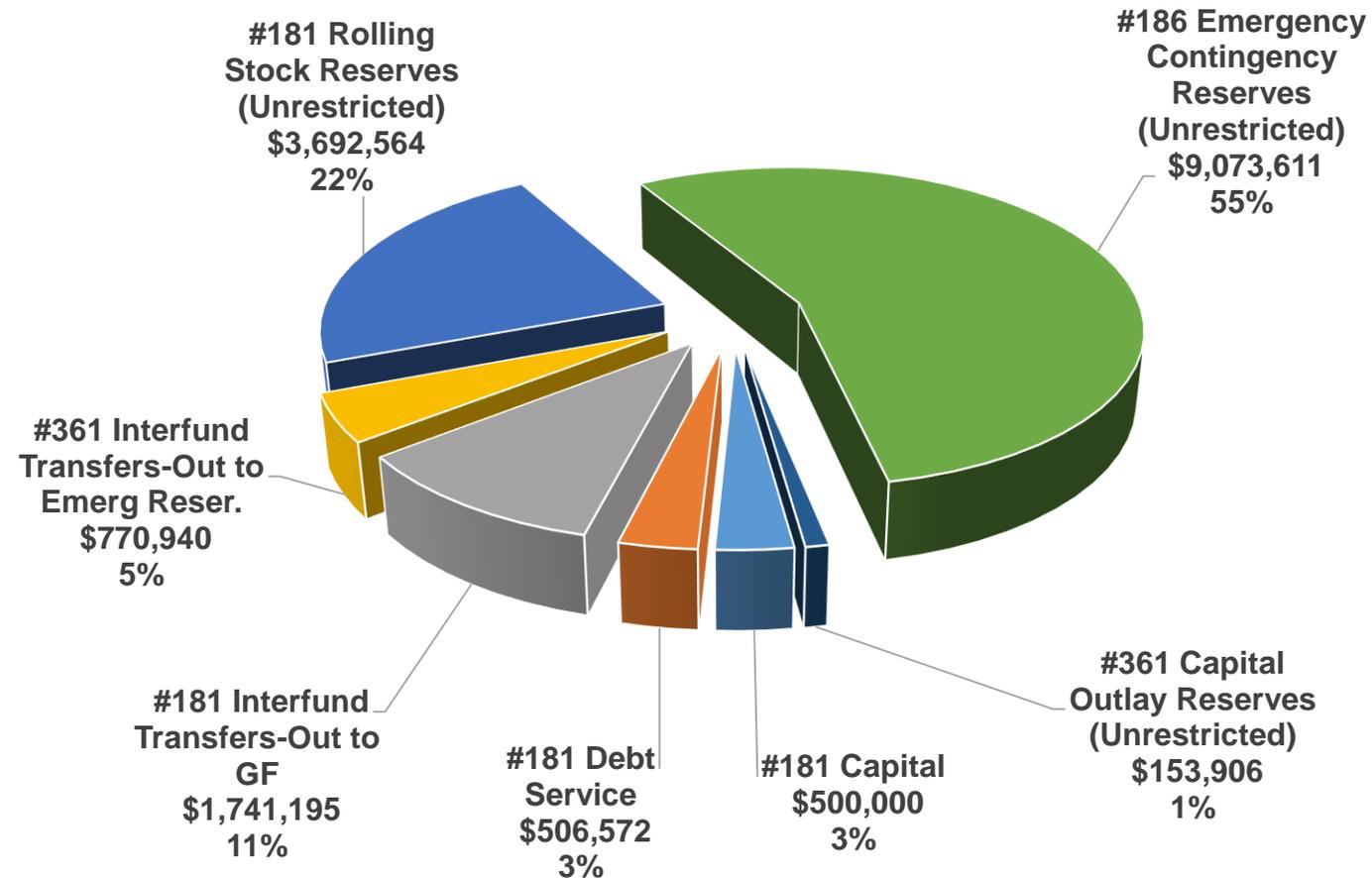




General Fund Expenditures (Departments)

<i>Account Description</i>	<i>2017-18 YTD Amended Budget</i>	<i>2018-19 Tentative Budget</i>	<i>Increase / Decrease</i>	<i>% Change</i>
OPERATIONS	51,891,184	54,205,742	2,314,558	4.46%
COMMUNICATIONS	1,457,580	1,540,019	82,439	5.66%
FIRE PREVENTION	13,800	13,750	-50	-0.36%
PUBLIC INFORMATION OFFICER	28,145	17,645	-10,500	-37.31%
TRAINING AND SAFETY	61,480	54,144	-7,336	-11.93%
FLEET	904,503	1,052,312	147,809	16.34%
BLDG & GROUNDS	786,635	875,170	88,535	11.25%
FIRE STATIONS #1 to #17 (COMBINED)	931,465	972,039	40,574	4.36%
GENERAL COUNSEL	162,070	187,971	25,901	15.98%
DISTRICT OPERATIONS (ADMIN)	11,643,842	12,435,886	792,044	6.80%
INFORMATION TECHNOLOGY	1,201,065	1,210,144	9,079	0.76%
LOGISTICS	507,547	664,300	156,753	30.88%
FINANCE	472,631	483,822	11,191	2.37%
HUMAN RESOURCES	1,074,188	1,110,479	36,291	3.38%
AMBULANCE BILLING	492,672	506,133	13,461	2.73%
RESERVE FOR ENCUMBRANCES	75,000	75,000	0	0.00%
TOTAL EXPENDITURES	71,703,807	75,404,556	3,700,749	5.16%

FY 2019 Tentative Budget Combined General Fund Sub-Funds – Expenditures



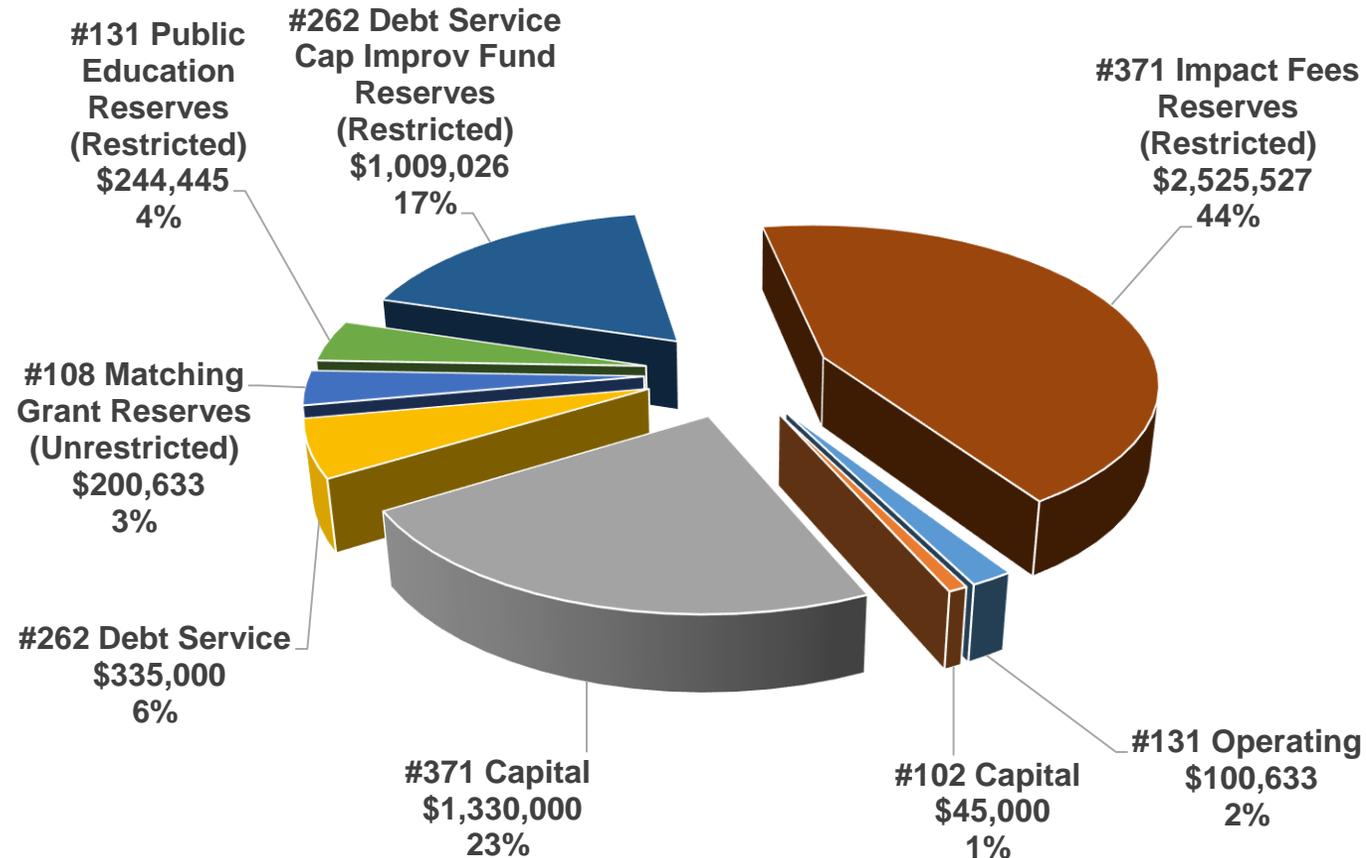
Combined General Fund Sub-Funds – Expenditures



<i>Account Description</i>	<i>2017-18 YTD Amended Budget</i>	<i>2018-19 Tentative Budget</i>	<i>Increase / Decrease</i>	<i>% Change</i>
#181 Capital	1,000,000	500,000	-500,000	-50%
#181 Debt Service	506,572	506,572	0	0%
#181 Interfund Transfers-Out to Gen. Fund	1,169,104	1,741,195	572,091	49%
#181 Interfund Transfers-Out Hlth Ins W/C	9,600	0	(9,600)	-100%
#181 Interfund Transfers-Out Emer. Reser.	433,578	0	-433,578	-100%
#361 Interfund Transfers-Out Emer. Reser.	0	770,940	770,940	0%
#181 Rolling Stock Reserves (Unrestricted)	4,523,391	3,692,564	-830,827	-18%
#186 Emergency Contingency Reserves (Unrestricted)	8,568,801	9,073,611	504,810	6%
#361 Capital Outlay Reserves (Unrestricted)	916,562	153,906	-762,656	-83%
TOTAL EXPENDITURES	17,127,608	16,438,788	-688,820	-4.02%



FY 2019 Tentative Budget Combined Special Revenue Funds – Expenditures



Combined Special Revenue Funds – Expenditures



<i>Account Description</i>	<i>2017-18 YTD Amended Budget</i>	<i>2018-19 Tentative Budget</i>	<i>Increase / Decrease</i>	<i>% Change</i>
#102 Operating	89,198	0	-89,198	-100%
#131 Operating	86,714	100,633	13,919	16%
#371 Operating	239,800	0	-239,800	-100%
#102 Capital	0	45,000	45,000	100%
#131 Capital	29,550	0	-29,550	-100%
#362 Capital	1,000,000	0	-1,000,000	-100%
#371 Capital	260,200	1,330,000	1,069,800	411%
#262 Debt Service	97,397	335,000	237,603	244%
#108 Grants, Aides, and Other	82,631	0	-82,631	-100%
#108 Matching Grant (Unrestricted) Reserves	186,812	200,633	13,821	7%
#131 Public Education (Restricted) Reserves	89,784	244,445	154,661	172%
#262 Debt Service Cap Improv. Fund (Restricted) Reserves	929,119	1,009,026	79,907	9%
#371 Impact Fees (Restricted) Reserves	1,387,191	2,525,527	1,138,336	82%
TOTAL REVENUES	4,478,396	5,790,264	1,311,868	29.29%

Reserve Cash Balances



<i>Unrestricted</i>		FY 2016	FY 2017	FY 2018	FY 2019
<u>Fund</u>	<u>Name</u>	<u>Balance as of 9/30/2016</u>	<u>Balance as of 9/30/2017</u>	<u>Balance as of 8/09/2018</u>	<u>Projected Balance</u>
108	Matching Grant	\$266,625	\$268,597	\$190,985	\$197,833
361	Capital Outlay	\$1,950,604	\$903,832	\$907,361	\$904,846
181	Rolling Stock	\$8,148,970	\$7,671,857	\$7,315,480 ^{A,B,C}	\$6,375,331
183	Health & Work Comp	\$600,000	\$41,371	\$0	\$0
185	Retirement	\$1	\$244,761	\$0	\$0
186	Emergency Contingency	\$7,912,165	\$8,151,546	\$8,679,458	\$8,217,671
	Total Unrestricted	\$18,878,365	\$17,281,964	\$17,093,284	\$15,695,681
<i>Restricted</i>					
102	EMS Grant	\$824	\$40,975	\$6,320	\$0
262	Debt Service Fund	\$0	\$526,516	\$894,026	\$894,026
371	Impact Fees	\$1,635,727	\$2,275,441	\$3,415,800	\$3,148,027
131	Public Education	\$11,473	\$102,958	\$189,874	\$211,778
	Total Restricted	\$1,648,024	\$2,945,890	\$4,506,020	\$4,253,831

(A) There was a budgeted Transfer-Out to the Emergency Contingency Fund for \$433,578 that posted in FY 2018.

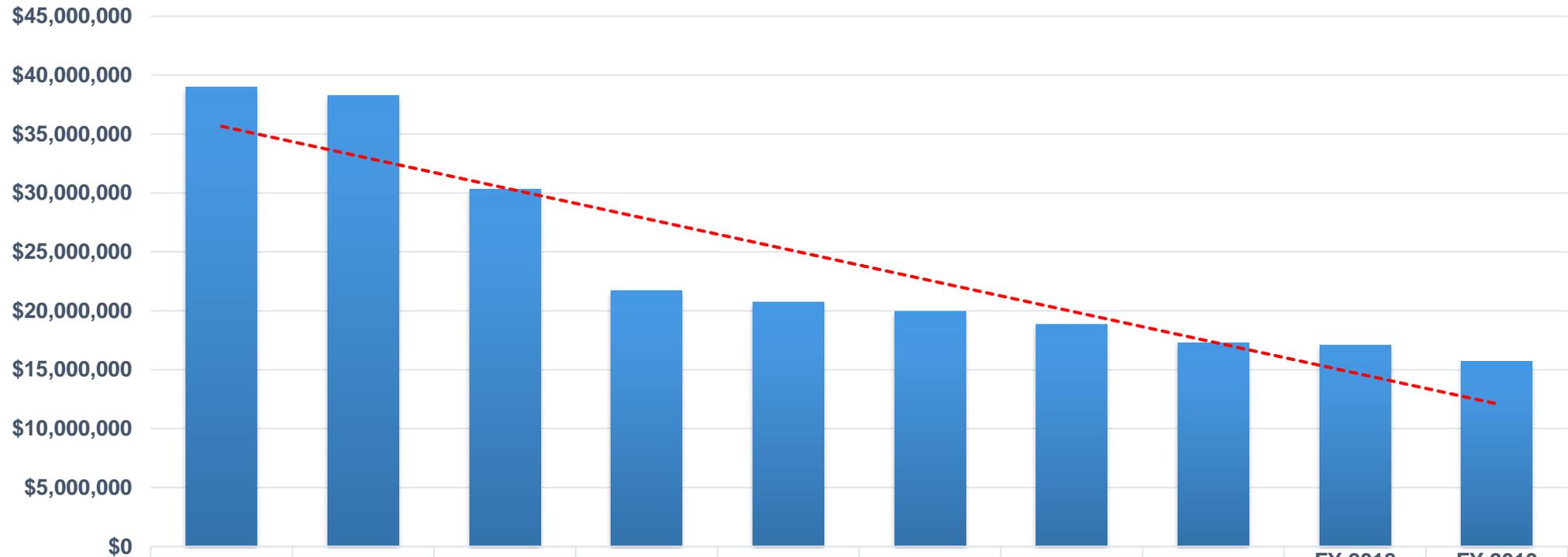
(B) A Debt Service payment of \$506,571 is due in late-August 2018.

(C) If the budgeted Transfer-Out to the General Fund of \$1,169,104 does becomes necessary, the Cash Balance amount could reduce by up to the budgeted amount.



Unrestricted Reserves Total Cash Balance

COMBINED UNRESTRICTED RESERVES TOTAL CASH BALANCE
FYE 2010 - FY 2019 PROJECTED



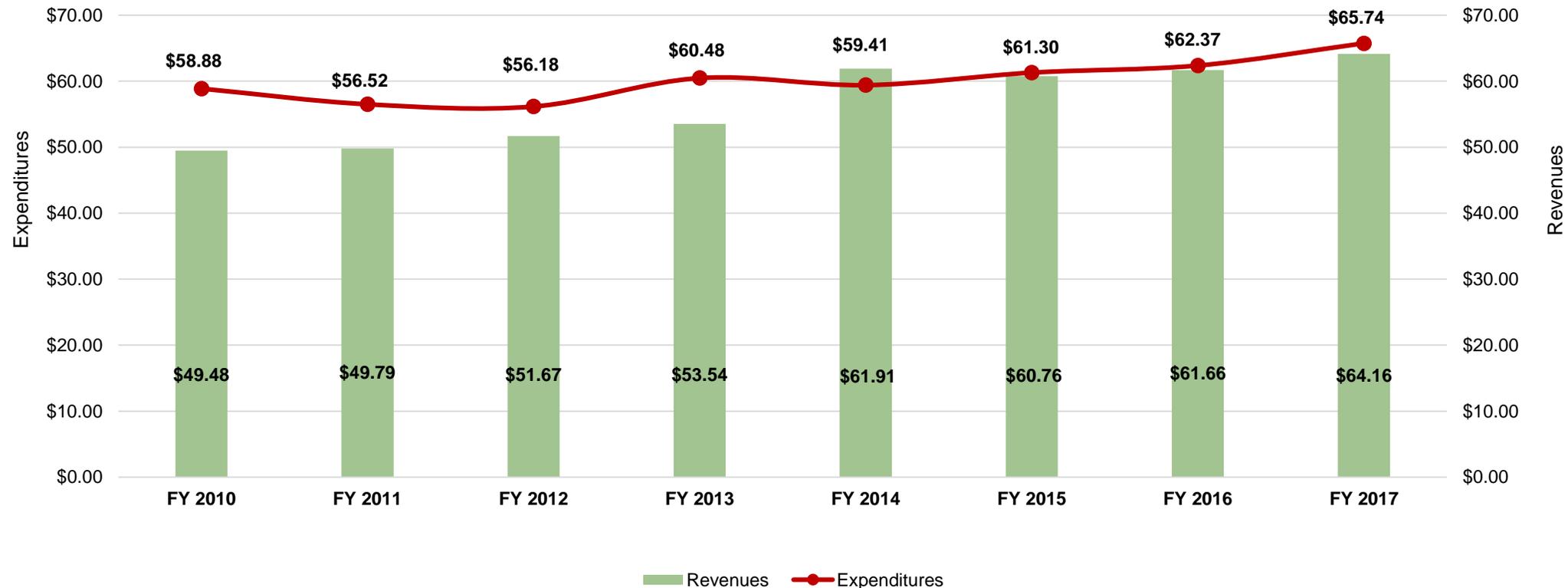
■ Reserve Balance	\$38,977,058	\$38,248,503	\$30,283,324	\$21,693,786	\$20,738,158	\$19,977,901	\$18,878,365	\$17,281,964	\$17,093,284	\$15,695,681
-------------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------

General Fund Actual Revenues & Expenditures

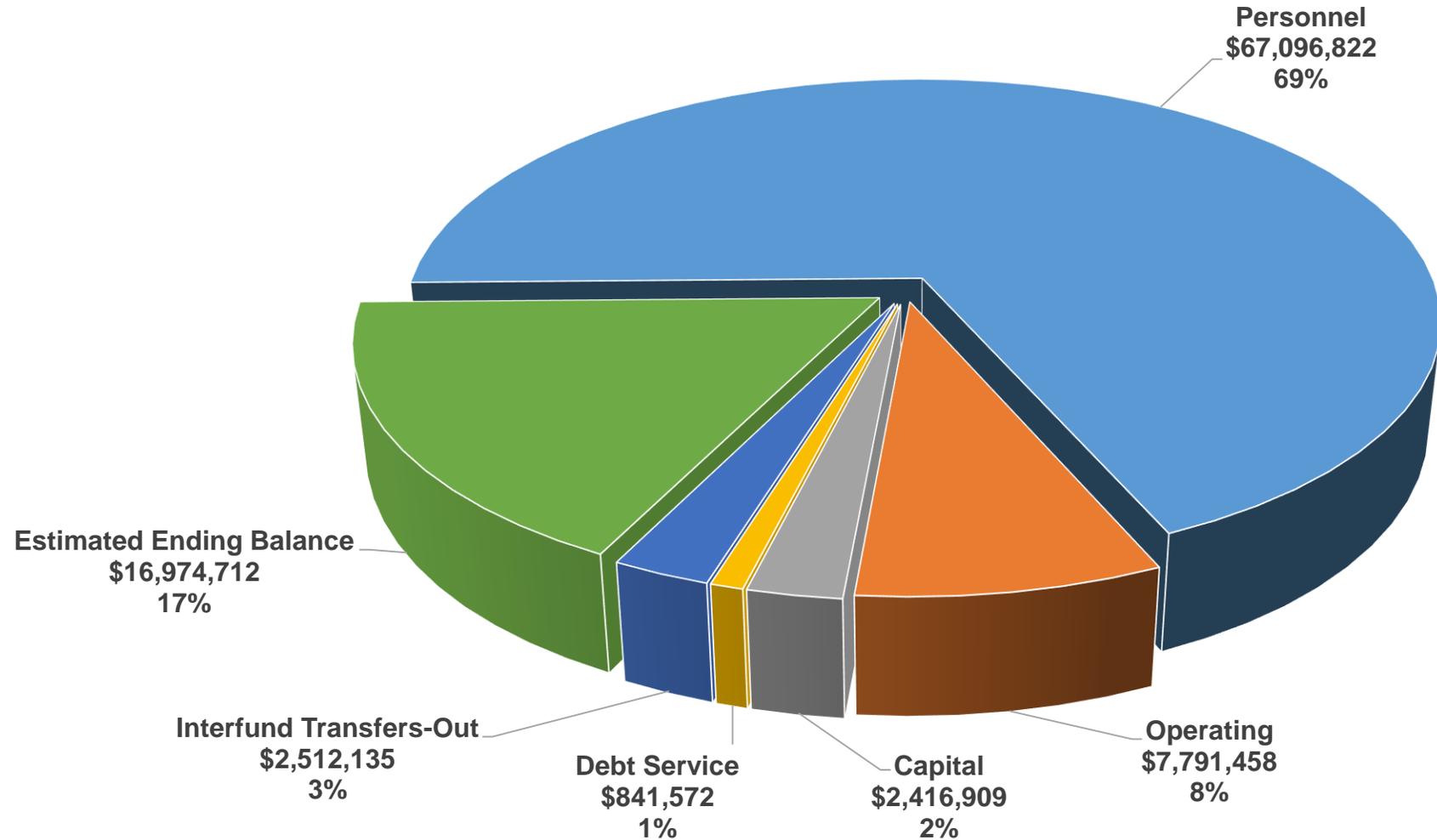


**General Fund
Actual Revenues & Expenditures
Excluding the One-Time Funding of Transfers-In from Other Funds
FY 2010 - FY 2017 in millions**

From FY 2010 to FY 2017, an average of \$3.49 Million of fund balance was used annually



FY 2019 Total Tentative Budget of \$97,633,608 Expenditures – All Funds Combined





Proposed Millage Rate

FY 2017-2018 millage rate:	3.0000
FY 2017-2018 ad valorem proceeds:	\$57,064,496
FY 2018-2019 rolled back rate:	2.8140
Rolled back rate would generate:	\$58,086,504
3.0000 mills would generate:	\$61,925,910



Tentative Millage Rate

- The Tentative millage rate is at 3.0000 mills
 - The 1st Public Budget Hearing is set for Wednesday, September 5, 2018 at 5:01 p.m., in the SLCFD Administration Fire Board Chambers.
 - The Final Public Budget Hearing is tentatively set for Wednesday, September 19, 2018, at 5:01 p.m., in the SLCFD Administration Fire Board Chambers.

Questions?

